

## Charter Realty & Development to lease 15,000 sf of retail space

### 600 11<sup>th</sup> Avenue – New York, NY

Charter Realty & Development Corp is proud to announce its involvement in the leasing of retail space at 600 11<sup>th</sup> Avenue between 44<sup>th</sup> and 45<sup>th</sup> streets. This project, which is currently under construction, will consist of over 1,250 residential units and 15,000 square feet of retail space. The building is being developed by Gotham Organization. This prime retail location would be perfect for an upscale supermarket or retail store. The retail section has 10,200 square feet (16' ceiling height) on the ground floor with full frontage on 11<sup>th</sup> Avenue spanning 44<sup>th</sup> and 45<sup>th</sup> streets. The unit also has 5,000 square feet of basement space (11½' ceiling height) with venting already built in.

600 11<sup>th</sup> Ave has over 80,000 people in the trade area and is underserved from a grocery and retail perspective. The average household income in the trade area is over \$120,000.00 and since 2005 over 10,000 new residential units have been built. Occupancy of the retail space will be available in 2013.

Charter Realty & Development Corporation currently owns or leases over 14 million square feet of shopping centers throughout the northeast. For more information on the 600 11<sup>th</sup> Ave project or our company please visit [www.chartweb.com](http://www.chartweb.com) or contact Dan Zelson at [dan@chartweb.com](mailto:dan@chartweb.com).

