Charter Realty & Development Corp. Leases to Alamo Drafthouse Cinema in Yonkers, NY

Charter Realty & Development is pleased to announce it has leased 25,596 square feet for an Alamo Drafthouse Cinema in Yonkers, NY. The cinema will be located at 2500 Central Park Avenue in the Yonkers Gateway Center. Yonkers is the fourth largest city in the State of New York (it falls behind New York City, Buffalo, and Rochester), and the largest city in Westchester County. Alamo will be occupying the former United Artists Theatre – Regal Cinema with Co-Tenants such as Best Buy, Burlington Coat Factory, GAP, Nine West, Starbucks, DSW Shoe Warehouse and more.

The typical Alamo Drafthouse Cinema has four to eight screens that resemble traditional movie theatres except rows of seats alternate with bench-style tables. The Drafthouse offers a unique combination of theatre and restaurant by providing its customers with in-theatre food and beverage service. The menu includes freshly prepared appetizers, sandwiches, pizzas and salads as well as a wide selection of hand crafted beers and fine wines. First-come, first-serve seating begins approximately 45 minutes prior to show time. Customers are encouraged to arrive early to enjoy the pre-show entertainment where a variety of short films are shown that change on a regular basis, some with tie-ins to the feature film.

Charter Realty & Development represents Alamo Drafthouse Cinema throughout the Eastern half of the U.S. including New York, New England, Virginia, Washington D.C., Maryland, North and South Carolina, Georgia and Florida.

Charter Realty & Development Corp currently owns or leases over 11 million square feet of shopping centers throughout the North East. For Alamo Drafthouse Cinema related questions please contact Brandy Fons at <u>brandy@fonspr.com</u> or for information on Charter Realty please visit <u>www.chartweb.com</u> or contact Dan Zelson at <u>dan@chartweb.com</u>.

