

# Charter Realty has Started Renovations in Fellsway Plaza, Medford, MA

Charter Realty & Development is proud to announce it has partnered with Regency Centers to improve and reposition the Fellsway Plaza in Medford, MA. This long-standing Wellington Circle neighborhood shopping center will be revitalized to better serve the community and secure its future role as an area mainstay and commercial hub. These comprehensive renovations began on April 7<sup>th</sup> and have an expected duration of approximately 16-weeks. This work will include a new contemporary building façade, improved canopy and parking lot lighting, sidewalk repairs, sidewalk planters that will feature seasonal color, as well as other building envelope and utility service upgrades. Overall safety, curb appeal and a diverse business mix are the focus and will be the net result of the project.

Fellsway Plaza is located at a signalized intersection of Route 16 & 28 in a well-established shopping center with strong anchor stores. The center is within 2 miles of Tufts University and 6 high schools, which currently have over 19,000 faculty and students, and just 5 miles from downtown Boston. Fellsway Plaza is currently being renovated. Within a 3-mile radius of the location, there is a population of roughly 340,442 residents. The average household income is \$79,153. The traffic count for this location is 24,000 vehicles per day.

Charter Realty & Development currently owns and leases over 12 million square feet of space throughout the Northeast from Maine to Virginia to Pennsylvania. For more information on Charter Realty & Development Corp. and its available spaces, please visit [www.chartweb.com](http://www.chartweb.com) or call (203)-227-2922.



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