Charter Realty Signs Leases with The Container Store for 24,307sf and iPic Theaters for 42,058 sf in District Center at Waypointe in Norwalk, CT

Charter Realty and Development is pleased to announce that it has leased space, at the District Center at Waypointe in Norwalk, CT to The Container Store, and iPic Theaters. The Container Store has taken 24,307square feet; iPic Theaters has taken 42,058 square feet. This 144,000 square foot center enjoys impeccable access, as it sits at the intersection of I-95, Route 7, Route 1, and the Merritt Parkway. District Center at Waypoint, formerly Loehmann's Plaza, will be completely redeveloped into an upscale entertainment and retail destination for residents of wealthy Fairfield County. The average household income for the area is \$160,330.

The Container Store is an American retailer, which offers a mix of products designed to help people organize and simplify peoples' lives. The Container Store has been the pioneer brand for a new retail category, that of storage and organization solutions. The company has reported an impressive 20% average annual growth every year that it has been in operation. Their first store opened in 1978 in a 1,600sf retail space in Dallas, TX.

iPic Theaters combine a plush cinematic experience, with gourmet chef driven dining, and assorted beverage options. The iPic concept is to offer movie goers the indulgences of gold class luxury at an affordable price. Each iPic experience is crafted completely by the customer. Whether you opt for the oversized, extra-cushioned leather seats in the Premium section, or decadent reclining seats in the Premium Plus level (complete with a personal blanket and pillow), every seat is first-class with impeccable views of the big screen. Premium seats are fitted with your own table for your food or beverage selections, which you can carry to your seat, or have it delivered direct to your chair by ninja-like servers before and during your movie. The first iPic Theater opened in 2007. There are now 12 iPic locations nationwide.

District Center at Waypointe is currently under redevelopment and will be complete late 2015. A few small spaces as well as two anchor spaces in the center are still available for lease. For more information on Charter and its available spaces, please visit www.chartweb.com or call (203) 227-2922

Charter Realty and Development currently owns and leases over 12 million square feet of space throughout the northeastern United States. Charter prides itself on, and continually strives to maintain the integrity of its relationships with both Landlords and Tenants alike.



