# FELLSWAY PLAZA MEDFORD, MA

CITY OF MEDFORD, MIDDLESEX COUNTY, MASSACHUSETTS







# FELLSWAY PLAZA

Fellsway Plaza is an ideally located shopping center, located at the intersection of Route 16 and Route 28 in Medford, MA. A staple of the Wellington Circle shopping corridor, the center serves Medford, Somerville, Everett and their surrounding markets. Fellsway Plaza is anchored by Stop & Shop Supermarket, and is also home to Dunkin Donuts, Planet Fitness, Panera and more!

Located on the Mystic River, the center sits just five miles northwest of Downtown Boston, and sits adjacent to the Wellington transit station. Due to its proximity to Boston, Cambridge and nearby Tufts University, the city is home to a wide variety of residents including students and many young professionals. Residential development over recent years has boomed, and there are now over 2,000 apartment units within a mile of the property, with more currently under construction.







## **PROPERTY LEASING PLAN**





# DEMOGRAPHICS AT 1, 3 AND 5 MILE RADIUS

#### **1 MILE RADIUS:**



Total Population: 28,371

Households: 12,620

Daytime Population: 24,980

Median Age: 33.3



Average Household Income: \$146,243 Median Household Income: \$117.019

3 MILE RADIUS:



Total Population: 393,192

Households: 163,069

Daytime Population: 252,091

Median Age: 34.2

Average Household Income: \$157,190

Median Household Income: \$124,672

5 MILE RADIUS:



Total Population: 906,760

Households: 379,606

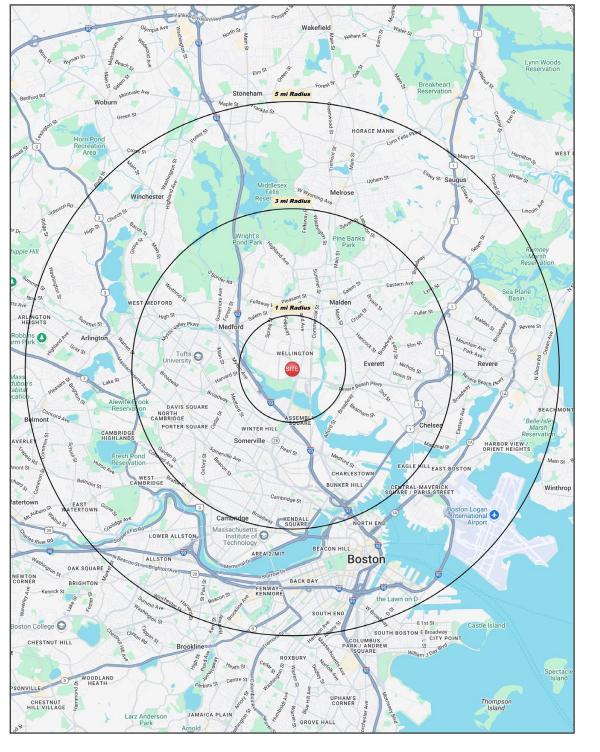
Daytime Population: 921,722

Median Age: 34.7



Average Household Income: \$167,744

Median Household Income: \$126,602







## 10 MINUTE DRIVE TIME



TOTAL RETAIL SALES

**EDUCATION** 

OWNER OCCUPIED HOME VALUE

Includes F&B

Bachelor's Degree or Higher

Average







\$2,974,993,548

61%

\$980,894

#### **KEY FACTS**

192,790

Population

36.8

Median Age

\$125,367

Median Household Income

159,733

Daytime Population

#### **TAPESTRY SEGMENTS**

Trendsetters 19,800 households	Urban Chic 16,300 households	Laptops and Lattes 15,900 households
Socioeconomic Traits	Socioeconomic Traits	Socioeconomic Traits
These urban professionals, mostly aged 25–44, are highly educated, often foreign-born, and work in	Primarily in coastal suburbs, these affluent, educated families—often with young children—work in	These affluent urban professionals, often highly educated and unmarried, live in

Fhese urban professionals, mostly aged 25–44, are highly educated, often foreign-born, and work in fields like tech and health care.

Most rent in dense metros and commute via public transit.

Primarily in coastal suburbs, these affluent, educated families—often with young children—work in professional fields. Many own high-value homes, earn additional investment income, and have strong net worth and

### Household Types

Singles living alone; married couples

#### Typical Housing

Multi-Units

Household Types

retirement savings.

Married couples; singles living alone

#### Typical Housing

Single Family

paying fields. They typically rent in high-rises, often work remotely, and face high housing costs.

dense metros and work in high-

#### Household Types

Singles living alone; married couples with no kids

#### Typical Housing

Multi-Units

#### ANNUAL HOUSEHOLD SPENDING

\$6,198 \$3,619

\$10,483

\$333

\$9,512

Eating Out Apparel & Services

Groceries

Computer & Hardware

Health Care



# **SITE AERIAL**



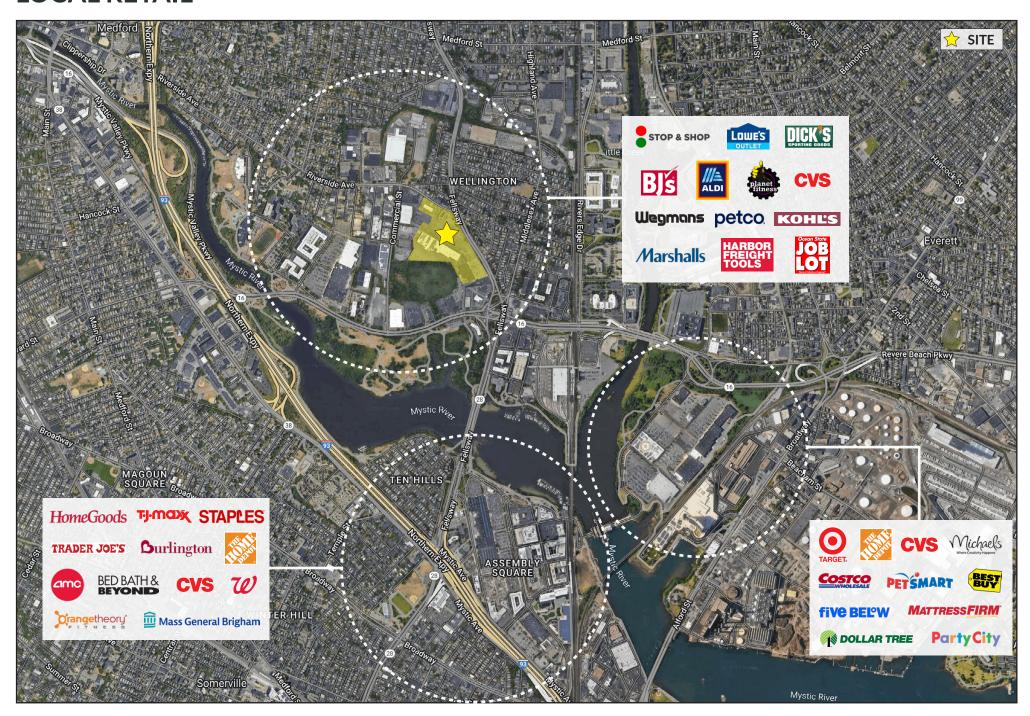


# **LOCATION OVERVIEW**





## **LOCAL RETAIL**



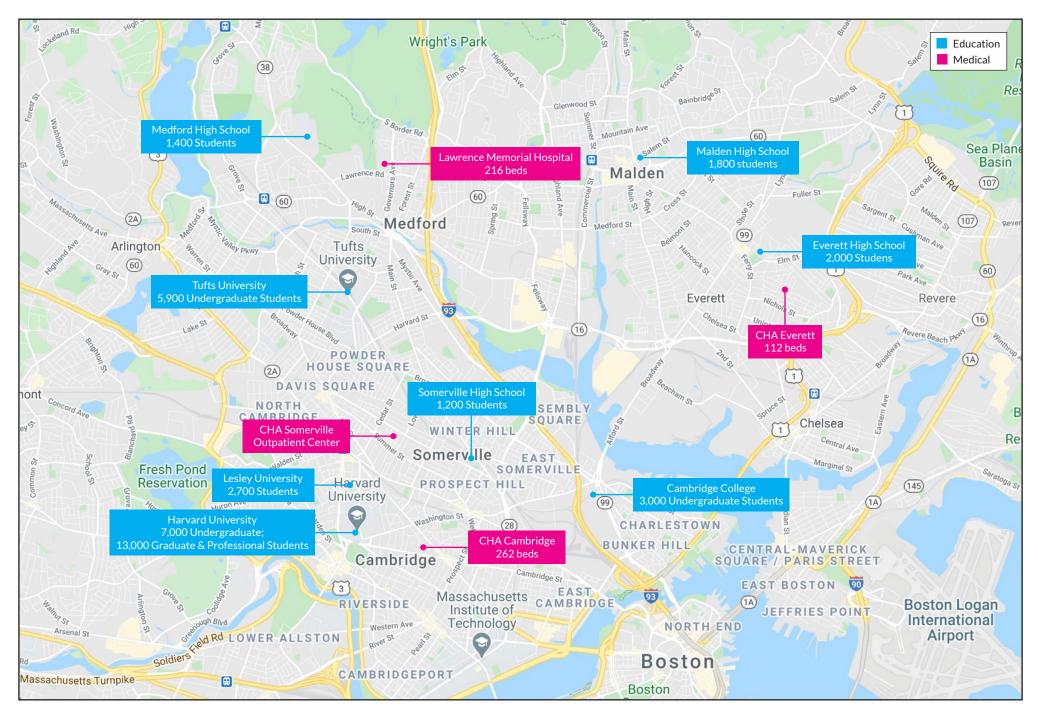


## **NEARBY RESIDENTIAL BUILDINGS**





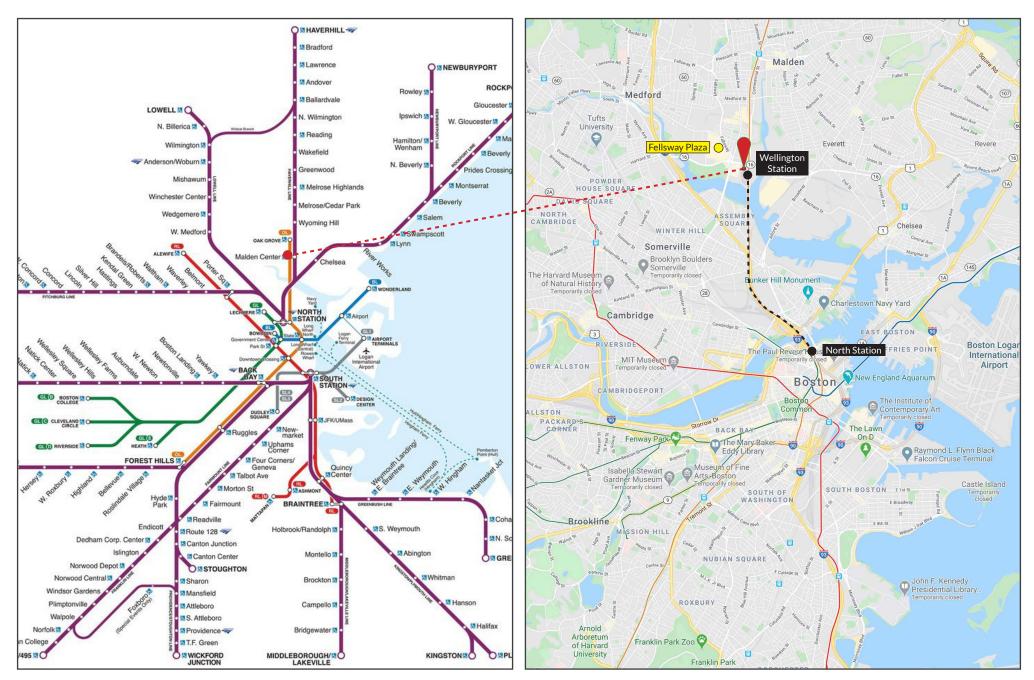
## AREA DRIVERS WITHIN 3 MILES - SELECT EDUCATION & MEDICAL





## **WELLINGTON TRANSIT STATION**

#### 17 MINUTES FROM WELLINGTON STATION TO NORTH STATION





# **FELLSWAY PLAZA PHOTOS**













