

Charter Realty Completes Two LabCorp Deals in New Jersey

Charter Realty & Development is pleased to announce that Scott Edlitz, on behalf of LabCorp, has secured two retail leases in New Jersey.

A 2,395sf lease was signed in Hackensack, NJ at Summitt Plaza, a 100,000sf retail complex located at the intersection of Route 17, Summit Avenue and West Pleasantview Avenue. It is anchored by a 62,000 sf Shop and Shop and owned by Sanzari 89' Associates, L.P. by Alfred Sanzari Enterprises.

In addition, a 1,447sf lease was secured at 463-465 Cedar Lane in Teaneck, NJ. The building is owned by Cedar Lane Realty LLC.

LabCorp provides leading-edge medical laboratory tests and services through a national network of primary clinical laboratories and specialty testing laboratories. LabCorp has its corporate headquarters in Burlington, NC, and has more than 50,000 employees worldwide.

Scott Edlitz joined Charter Realty in 2018 to focus on retail sales, leasing and development. Mr. Edlitz has over 20 years of experience in representing owners/developers and tenants in the Metro New York and New Jersey area.

About Charter Realty & Development Corp.

Charter Realty & Development has been in business for over 25 years and currently owns or leases over 12 million square feet of shopping centers. Charter represents over 40 retailers throughout the United States. For more information on Charter Realty & Development, please visit their website www.chartweb.com or call (203)-227-2922.

