

Charter Realty Completes LabCorp Deal in Wayne, New Jersey

Charter Realty & Development is pleased to announce that Scott Edlitz, on behalf of LabCorp. (NYSE: LH), has secured a 14,190 SF lease in Wayne, NJ. The premises are located just off I-80 on Route 23, in close proximity to the Willowbrook Mall and a two-minute drive to the Wayne/ Route 23 Transit Center. LabCorp. leased the entire property, which was previously an Indian Motorcycle dealership. This Wayne lease is the tenth transaction in which Edlitz has represented LabCorp, in both the New York and New Jersey markets.

LabCorp provides leading-edge medical laboratory tests and services through a national network of primary clinical laboratories and specialty testing laboratories. LabCorp has its corporate headquarters in Burlington, NC, and has more than 50,000 employees worldwide and has been named to FORTUNE magazine's 2019 List of World's Most Admired Companies.

Scott Edlitz joined Charter Realty in 2018 to focus on retail sales, leasing and development. Mr. Edlitz has over 20 years of experience in representing owners/developers and tenants in the Metro New York and New Jersey area. He is actively working on LabCorp's real estate Metro New York and New Jersey strategy.

About Charter Realty & Development Corp.

Charter Realty & Development has been in business for over 25 years and currently owns or leases over 12 million square feet of shopping centers. Charter represents over 40 retailers throughout the United States. For more information on Charter Realty & Development, please visit their website www.chartweb.com or call (203)-227-2922.

