West Hartford's Blue Back Square sold



HBJ FILE PHOTOWest

Hartford's Blue Back Square.

By Greg Bordonaro

Blue Back Square, West Hartford's posh mixed-use development, has been sold to a new ownership group.

Greenwich-based Charter Realty & Development Corp., which also manages Evergreen's Walk in South Windsor, said Friday it has teamed with Miami-based Rialto Capital Management to purchase the 450,000-square-foot office, medical, residential and retail center, located adjacent to West Hartford Center.

A sales price was not immediately available.

They bought the property at 65 Memorial Road from Starwood Retail Partners, which has owned the mixed-use development since 2013. Starwood originally bought it for \$104.9 million, property records show.

Blue Back Square is anchored by Crate & Barrel, Cinepolis Cinemas, West Elm, and Barnes & Noble, and also has several upscale restaurants and retailers such as The Cheesecake Factory, Fleming's Prime Steakhouse, and World of Beer.

Charter Realty owns, operates, or leases more than 80 properties throughout the U.S., including nearly 50 properties in Connecticut like Bedford Square in Westport and Storrs Center at UConn,

Most recently it was brought in to manage and redevelop Evergreen Walk.