

# SEEKING SITES



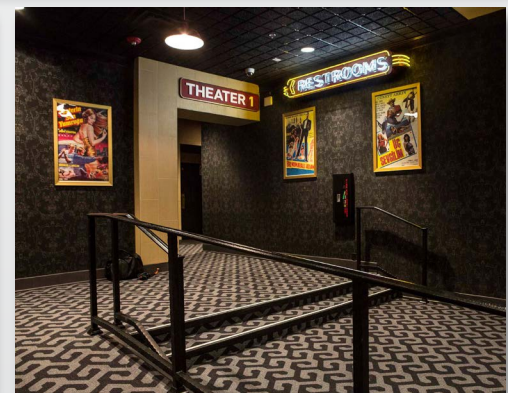
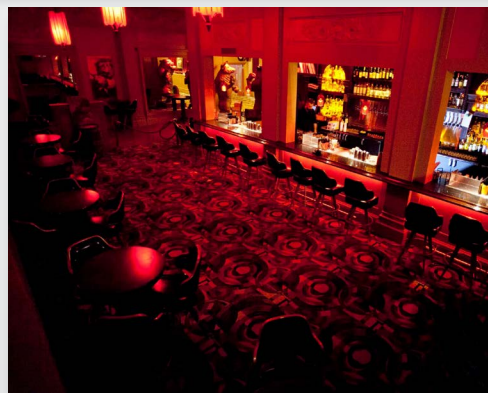
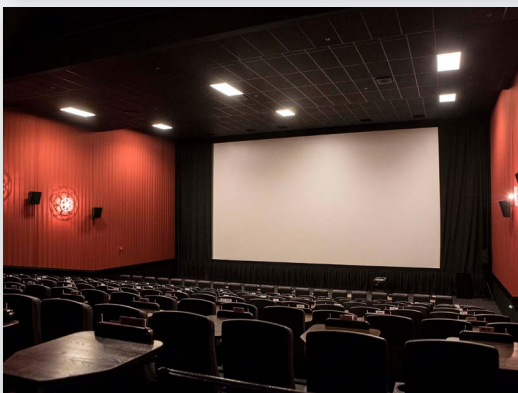
- The Alamo Draught House Cinema offers in-theater food and beverage service that includes an extensive menu of freshly prepared appetizers, sandwiches, pizzas and salads as well as a wide selection of hand-crafted beers and great wines. Individual theatre seating ranges from 75 to 320 seats.

## SITE REQUIREMENTS

- 22,000 to 45,000 square feet
- Ground up construction
- Former theaters
- Second generation box spaces (Circuit City, Linen's n Things, super markets)

## TARGET MARKETS

- East of the Mississippi
- NY, CT, MA, NH, NJ, PA, OH, DC, DE, VA, NC, SC, GA, FL
- Suburban & Urban Areas
- NY Metro



















## Alamo is Now the 10<sup>th</sup> Largest Circuit Nationwide

2015 BOX OFFICE			2016 BOX OFFICE			2017 BOX OFFICE			2018 BOX OFFICE		
#	CIRCUIT	\$ in 000's	#	CIRCUIT	\$ in 000's	#	CIRCUIT	\$ in 000's	#	CIRCUIT	\$ in 000's
1	AMC	\$2,559,437	1	AMC	\$2,554,315	1	AMC	\$2,474,916	1	AMC	\$2,639,247
2	Regal Ent Grp	\$2,211,302	2	Regal Ent Grp	\$2,226,513	2	Regal Ent Grp	\$2,123,490	2	Regal Ent Grp	\$2,248,648
3	Cinemark	\$1,402,527	3	Cinemark	\$1,437,960	3	Cinemark	\$1,418,561	3	Cinemark	\$1,528,668
4	Marcus	\$231,576	4	Marcus	\$241,006	4	Marcus	\$242,026	4	Marcus	\$262,930
5	Harkins	\$188,629	5	Harkins	\$209,120	5	Harkins	\$214,202	5	Harkins	\$221,009
6	Natl Amuse	\$154,915	6	Natl Amuse	\$152,133	6	CMX/Centurion	\$182,701	6	CMX/Centurion	\$199,034
7	Pacific	\$133,288	7	Pacific	\$134,567	7	Natl Amuse	\$143,477	7	Natl Amuse	\$149,158
8	Southern/MovieTavern	\$107,557	8	Southern/MovieTavern	\$116,020	8	Pacific	\$132,697	8	Pacific	\$133,636
9	Centurion Film Service	\$81,924	9	Cobb	\$88,928	9	Southern/MovieTavern	\$112,611	9	Southern/MovieTavern	\$118,914
10	Cobb	\$79,540	10	Centurion Film Service	\$87,654	10	<b>Alamo Drafthouse</b>	<b>\$91,910</b>	10	<b>Alamo Drafthouse</b>	<b>\$117,851</b>
11	The Film Group	\$78,690	11	Studio Movie Grill	\$83,749	11	Studio Movie Grill	\$87,763	11	Studio Movie Grill	\$105,183
12	Studio Movie Grill	\$74,823	12	The Film Group	\$79,819	12	Cinema Service	\$80,581	12	Cinema Service	\$91,701
13	Malco	\$73,571	13	Malco	\$75,428	13	The Film Group	\$76,828	13	Malco	\$83,914
14	Landmark	\$72,099	14	<b>Alamo Drafthouse</b>	<b>\$71,879</b>	14	Malco	\$76,683	14	The Film Group	\$83,020
15	Larry Miller Theaters	\$66,071	15	Larry Miller Theaters	\$70,557	15	Larry Miller Theatres	\$67,728	15	Landmark	\$78,452
16	Goodrich	\$59,872	16	Landmark	\$69,138	16	Landmark	\$67,217	16	Theatre Bkg Serv	\$76,018
17	Cinapolis	\$57,440	17	Cinapolis	\$60,349	17	Theatre Bkg Serv	\$63,248	17	Larry Miller Theatres	\$71,484
18	<b>Alamo Drafthouse</b>	<b>\$56,238</b>	18	Goodrich	\$59,636	18	Cinapolis	\$61,941	18	Cinapolis	\$71,083
19	Theater Bkg Service	\$55,569	19	Theater Bkg Service	\$58,172	19	Goodrich	\$60,404	19	Goodrich	\$65,526
20	Premiere	\$48,460	20	Cinema Service	\$57,609	20	Galaxy	\$52,632	20	B&B	\$60,456



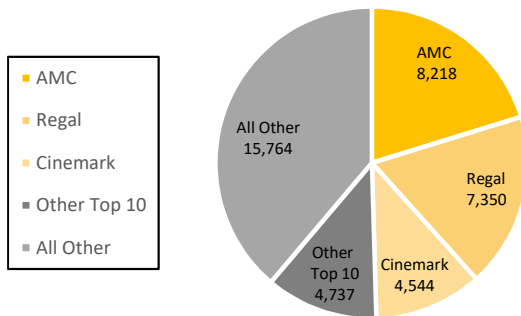
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# Past & Current State of Movie Exhibition

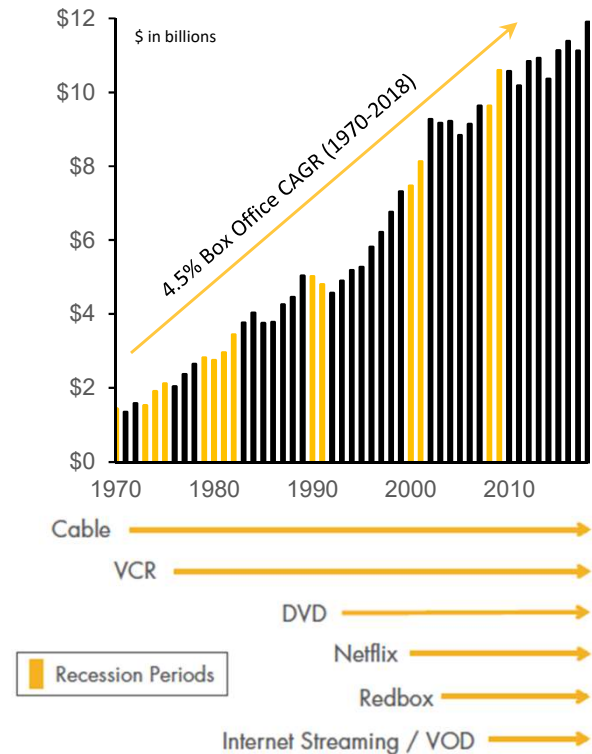
- Box office sales have grown at a 4.5% CAGR since 1970, showing resilience through recessions, technology innovation and shorter release windows
- Movie-going has historically been a commodity experience, with a theater's success being primarily dependent on its location and movie slate
- Over time, larger theater operators have utilized acquisitions for growth, ultimately culminating in creating the "Big 3", who operate roughly 50% of screens in the US
- As few meaningful domestic consolidation opportunities remain, organic growth (and select acquisitions) will become increasingly important to large operators

## 2018 MARKET SHARE BY NUMBER OF SCREENS

Top 3 Exhibitors operated 49.9% of screens in 2018



## HISTORICAL BOX OFFICE GROWTH



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